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EASYKNIT INTERNATIONAL HOLDINGS LIMITED

永義國際集團有限公司*

(incorporated in Bermuda with limited liability) (Stock Code: 1218)

SUSPENSION OF TRADING

At the request of Easyknit International Holdings Limited (the "Company"), trading in the shares of the Company will be suspended with effect from 9:00 a.m. on Tuesday, 6 September 2011 pending the release of an announcement on certain price sensitive transactions relating to, inter alia, the Code on Takeovers and Mergers.

By Order of the Board Easyknit International Holdings Limited Lee Po Wing Company Secretary

Hong Kong, 5 September 2011

As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan, Candy as executive directors, Mr. Tse Wing Chiu, Ricky as non-executive director and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.

* for identification only