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## **EASYKNIT INTERNATIONAL HOLDINGS LIMITED**

**永義國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1218)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the 2010 Final Results are expected to record a profit as compared to a loss for the corresponding year ended 31 March 2009.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by Easyknit International Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that the audited final results of the Group for the year ended 31 March 2010 (the “2010 Final Results”) are expected to record a profit as compared to a loss for the corresponding year ended 31 March 2009. The profit that is expected to be reported is due mainly to (i) gains arising on changes in fair value of the Group’s investment properties as a result of the improvement in the property market; (ii) gains arising on disposal of subsidiaries relating to the Group’s garment sourcing and exporting business; (iii) increases in fair value of the Group’s short term listed securities held for trading as a result of changes in market sentiment since 31 March 2009; and (iv) gains arising on disposal of the Group’s Hong Kong listed securities.

As the Company is still in the process of finalising the 2010 Final Results, the information contained in this announcement is based only on the preliminary assessment by the Board of the unaudited management accounts of the Group and the information currently available to it. Shareholders of the Company and potential investors are advised to read carefully the 2010 Final Results announcement of the Company which will be released after the Board meeting to be held on 20 July 2010.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Easyknit International Holdings Limited**  
**Kwong Jimmy Cheung Tim**  
*President and Chief Executive Officer*

Hong Kong, 8 July 2010

*At the date of this announcement, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan, Candy as executive directors, Mr. Tse Wing Chiu, Ricky as the non-executive director and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.*

*\* For identification only*