

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Easyknit International Holdings Limited

永義國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1218)

EXPIRY OF OPTION

This announcement is made pursuant to Rule 14.77 of the Listing Rules.

The Option expired on 10 July 2010.

BACKGROUND

Reference is made to (i) the announcement of the Company dated 24 February 2010; and (ii) the circular of the Company dated 22 March 2010.

Unless the context requires otherwise, terms defined in that announcement and that circular have the same meanings when used herein.

EXPIRY OF THE OPTION

Pursuant to the Agreement, the Option was granted to Easyknit Properties, and was exercisable by Easyknit Properties by notice in writing to the Seller at any time on or before 10 July 2010.

Completion of the Acquisition took place on 19 April 2010. As completion of all the Property Purchase Agreements took place on or before 10 May 2010, Easyknit Properties did not exercise the Option, and the Option expired on 10 July 2010.

By order of the Board

Easyknit International Holdings Limited

Kwong Jimmy Cheung Tim

President and Chief Executive Officer

Hong Kong, 14 July 2010

At the date of this announcement, the Board comprises Mr. Kwong Jimmy Cheung Tim, Ms. Lui Yuk Chu and Ms. Koon Ho Yan, Candy as executive directors, Mr. Tse Wing Chiu, Ricky as non-executive director and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.

* *For identification only*