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Easyknit International Holdings Limited

永義國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1218)

**VERY SUBSTANTIAL ACQUISITION AND CONNECTED TRANSACTION
RELATING TO THE PROPOSED ACQUISITIONS OF THE ENTIRE
ISSUED SHARE CAPITAL OF GROW WELL PROFITS LIMITED
AND SUPERTOP INVESTMENT LIMITED**

FURTHER DELAY IN DESPATCH OF CIRCULAR

The Company has applied to the Stock Exchange for a waiver and a further extension of time for the despatch of the Circular referred to in the announcement dated 16 October 2009 issued by the Company in connection with the proposed Acquisition to a date no later than 4 December 2009.

Reference is made to the announcement of the Company dated 16 October 2009 (the “First Announcement”) in relation to, inter alia, the proposed acquisitions of Grow Well and Supertop and the announcement of the Company dated 5 November 2009 (the “Second Announcement”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the First Announcement.

Pursuant to Rules 14.48 and 14A.49 of the Listing Rules, the Company is required to despatch a circular (the “Circular”) to the Shareholders within 21 days after publication of the First Announcement, that is, on or before 6 November 2009. As disclosed in the Second Announcement, the date of despatch of the Circular was extended to a date no later than 27 November 2009.

As further time is required for the finalisation of certain information to be included in the Circular and to allow sufficient time to arrange for the despatch of the Circular, the Company has applied to the Stock Exchange for a waiver and a further extension of time for the despatch of the Circular to a date no later than 4 December 2009.

By order of the Board
Easyknit International Holdings Limited
Kwong Jimmy Cheung Tim
President and Chief Executive Officer

Hong Kong, 27 November, 2009

As at the date hereof, the Board comprises Mr. Kwong Jimmy Cheung Tim and Ms. Lui Yuk Chu as executive directors, Mr. Tse Wing Chiu, Ricky as non-executive director and Mr. Tsui Chun Kong, Mr. Jong Koon Sang and Mr. Hon Tam Chun as independent non-executive directors.

** For identification only*